

	Young Farmers Start Up Grant	New Entrants Start Up Grant	New Entrants Capital Grant
Funding	€70,000 2 payments (€63,000 and €7,000)	€15,000 2 payments (€12,000 and €3,000)	£25,000 (individuals)* £125,000 (groups)**
Use	Items allowing delivery of business plan, central to core agric. activities e.g. land, livestock, etc.	Items allowing delivery of business plan, central to core agric. activities e.g. land, livestock, etc.	Items to aid & develop business e.g. buildings, hard standings, slurry stores, drainage, feeding livestock, electrical equip, etc.
Eligibility	<p>Within 18 months of starting an agric. business for first time or taking over existing business.</p> <p>Between 16 and under 41 years old at application.</p> <p>Commitment to obtain a minimum of 3ha of land.</p> <p>Standard Outputs between €10,000 and €600,000 by year 4 of plan.</p> <p>Suitable agricultural qualification (at least NVQ Level2) or demonstrate at least 5 years practical experience.</p> <p>Partnership – new entrant must hold at least 25% capital.</p> <p>Legal agreement showing new entrant has control of business.</p> <p>Active farmer status.</p> <p>Registered with RPID.</p>	<p>Started business 12 months prior to submitting application.</p> <p>Must be over 16 years old at application.</p> <p>Minimum of 3ha of land.</p> <p>Standard Outputs between €600 and €9,999 at application.</p> <p>Partnership – new entrant must hold at least 25% capital.</p> <p>Legal agreement showing new entrant has control of business.</p> <p>Active farmer status.</p> <p>Registered with RPID.</p>	<p>Set up as head of holding no more than 5 years before application.</p> <p>Submitted an IACS the year of application.</p> <p>Active farmer.</p> <p>Adequate occupational skills and competence.</p> <p>Partnership – new entrant must hold at least 25% capital.</p> <p>Legal agreement showing new entrant is decision maker.</p> <p>Power to sign cheques and make payments.</p>
Application	1 st January and 30 th April. 1 st July and 31 st October.	1 st January and 30 th April. 1 st July and 31 st October.	Ongoing application window.
Requirements	<p>Application Form.</p> <p>Standard Output Calculation.</p> <p>Details of partners, directors, etc.</p> <p>Business Development Plan - Current financial position and projected cash flow, sources of finance, milestones, investment plans, training plans, evidence of setting up for the first time, proof of qualifications or testimonies, proof of age, partnership agreement.</p>	<p>Application Form.</p> <p>Standard Output Calculation.</p> <p>Details of partners, directors, etc.</p> <p>Business Development Plan - Current financial position and projected cash flow, sources of finance, milestones, investment plans, training plans, partnership agreement.</p>	<p>Meet scheme objectives. ***</p> <p>At least 2 competitive quotes if value less than £10,000, if over 3 are required.</p> <p>Application Form inc. supporting documents.</p> <p>Business Plan – Demonstrate how the investment will enhance the business, sources of finance, milestones, investment plans, training plans, evidence of setting up for the first time, proof of qualifications or testimonies, proof of age, partnership agreement.</p>
Selection Criteria	<p>Genuine New Entrants rank higher.</p> <p>Composition of business.</p> <p>Sourcing of Finance for Additional Investments.</p>	<p>Genuine New Entrants rank higher.</p> <p>Composition of business.</p> <p>Sourcing of Finance for Additional Investments.</p>	<p>Assessment of degree of new entrant status.</p> <p>Agricultural justification and value for money.</p>

*** Individuals**

80% of approved costs (LFA) or 60% of approved costs (non LFA). If under 41 years old at point of application and have adequate skills and competence.

If over 41 years old 60% of approved costs (LFA) or 40% of approved costs (non LFA).

**** Groups**

90% of approved costs (LFA) or 80% of approved costs (non LFA). If under 41 years old at point of application and have adequate skills and competence.

If over 41 years old 80% of approved costs (LFA) or 60% of approved costs (non LFA).

Groups of individuals, partnerships or companies.

***** Scheme Objectives**

Meet at least on of the following, reduce production costs, improve and redeploy production, improve quality, preserve and improve natural environment, hygiene conditions and animal welfare standards, promote diversification of farm activities.